



Sorini's New Lampung Starch Plant Construction Begins...

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PT Sorini Agro Asia Corporindo Tbk (SOBI) has commenced construction of its second Starch plant last month in Tulang Bawang, Lampung region. The ground breaking ceremony was attended by local government officials as well as Sorini's Top Management. This plant with installed capacity of 300 MT/day (i.e. annually about 75,000 MT per annum), is expected to be commissioned by 3rd quarter of 2010.

Sorini continues to implement its vertical integration strategy and this will be the third plant to support Sorini's starch requirements. Currently Sorini has two starch plants, with production capacity of 105,000 MT per annum in Lampung (60,000MT) and Ponorogo (45,000MT).

The new Starch plant will process Cassava roots which are grown abundantly in the region, to produce Tapioca Starch. Tapioca starch is the main raw material for the production of Sorbitol and Starch Sweetener products which are exported to over 70 countries world wide.

Sorini's subsidiary PT. Agro Asia Manunggal (AAM) (65% owned by SOBI) currently is developing cassava plantations in the region which will supply Cassava Roots required for the plant.

Capital Investment planned is \$12 Million, which will be funded from internal sources and partially by debt.

The benefits expected to SOBI from this new plant are:

1. Increased internal starch sourcing – reduce dependence on external suppliers
2. Reducing Raw Material Cost
3. Reducing working capital needs – reduce interest costs – as inventory levels will reduce
4. Improve production efficiency and reduce lead time

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